

Economics

2 Units for each of Year 11 and Year 12 Board Developed Course		Exclusions: Nil	
<p>Course Description:</p> <p>Economics is the study of how to best solve the universal economic problem of scarcity. Two distinct branches of Economics are macroeconomics and microeconomics, each of which approaches Economics from opposing perspectives.</p> <p>The study of Economics has a theoretical basis, with a considered debate of the relative merits of different theories when assessing economic issues and related policies.</p> <p>The course is ideal for students who are interested in reading, speaking and writing deeply about the Australian Economy and its place in the Global Economy, as well as economic issues, policies and management.</p> <p>The rigorous, stimulating and relevant Economics framework enables students to develop valuable analysis skills which are critically importance, given that economic decisions have a crucial influence on the standard of living as well as quality of life experienced by individuals and economist throughout the world.</p> <p>If selected as a specialisation at university, economics can lead to careers in:</p> <ul style="list-style-type: none"> • share, finance or commodities and markets • business • economic forecasting • banking • insurance • tourism • resource management • property development management • government • environmental management • town planning • foreign affairs or economic policy development 			
<p>Main Topics Covered:</p> <p>Year 11 Course</p> <ul style="list-style-type: none"> • Introduction to Economics • Consumers and business • Markets • Labour markets • Financial markets • Government in the economy 		<p>Year 12 Course</p> <ul style="list-style-type: none"> • The global economy • Australia's place in the global economy • Economic issues • Economic policies and management 	
Particular Course Requirements: No special requirements			
Assessment: Year 12 Course only			
External Assessment	Weighting	Internal Assessment	Weighting
A three hour written examination	100	<ul style="list-style-type: none"> • Knowledge and understanding of the course content • Stimulus-based skills • Inquiry and research • Communication of economic information, ideas and issues in appropriate forms 	<p style="text-align: right;">40</p> <p style="text-align: right;">20</p> <p style="text-align: right;">20</p> <p style="text-align: right;">20</p>
	100		100