

Who should do this course?

This course is ideal for students who are interested in **rigorous reading** plus **complex and deep writing** regarding the Australian economy and its place in the global economy, as well as, economic issues, policies and management.

What should I be able to do at the end of the course?

Economics assists in the development of investigative, analytical, evaluative and synthesis skills. It prepares you to make better informed decisions about consumption, business, law and politics.

How will this subject help me in the future?

Economics provides a sound foundation for tertiary studies, particularly in the provision of essential metalanguage.

The Department of Education, Skills and Employment provides an extensive insight into economic-related career options.

- Accounting... B. Economics / Accounting
- Economics... B. Economics
- Foreign Affairs... B. Social Science Politics/International Relations
- Government... B. Commerce Public Sector Management
- Law... B. Economics / Law
- Property Development & Management... B. Planning
- Resource Management... B. Commerce & Economics
- Trade... B. Commerce International Business

Enter 'Do you enjoy or are you good at Economics?' into an Internet search engine for additional information.

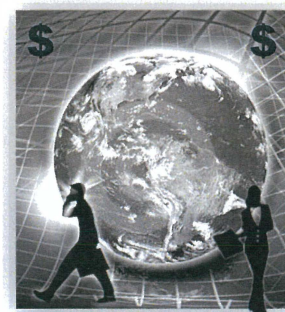
ECONOMICS

A BOARD DEVELOPED PRELIMINARY & H.S.C. 2 UNIT COURSE

Course Overview:

Economics is the study of how to best solve the universal economic problem of scarcity. Two distinct branches of Economics are macroeconomics and microeconomics, each of which approach Economics from an opposing perspective.

A rigorous, stimulating and relevant Economics framework enables students to develop valuable analytical skills which are critically important, given that economic decisions have a crucial influence on the standard of living as well as quality of life experienced by individuals and economies throughout the world.



Course Classification: Board Developed

ATAR: Yes

Exclusions: None

Units: 2 units for each of Year 11 and HSC Courses

Hours Studied: 120 hours for each of Year 11 and HSC Courses

What does this course cost?

Nil subject fees; however, **there is a textbook purchase fee in Year 12 only**, being for the recommended course text '[The Global Economy](#)' by author Tim Dixon. This text is updated each year to account for the dynamic nature of economic data, trends, policies and analysis.

What is the course about?**Year 11 Course Content:**

- ✓ Introduction to Economics
 - ... the nature and operation of economies
- ✓ Consumers and Business
 - ... the role of consumers and business
- ✓ Markets
 - ... demand, supply and competition
- ✓ Labour Markets
 - ... the workforce and role of labour
- ✓ Financial Markets
 - ... financial markets in Australia
- ✓ Government in the Economy
 - ... the economic role of government

HSC Course Content:

- ✓ The Global Economy
 - ... the global economy and globalisation
- ✓ Australia's Place in the Global Economy
 - ... Australia's trade and finance flows
- ✓ Economic Issues
 - ... including growth, unemployment, inflation, environment
- ✓ Economic Policies and Management
 - ... policies to manage the economy

How is the course taught?

Economics has a theoretical basis, with considered debate of the relative merits of different theories when assessing economic issues and related policies.

Economics is distinctive from other courses due to the range of current real world issues and policies that are discussed in class.

How is the course assessed?

Assessment tasks have been designed to develop HSC Examination writing thought and skills processes.

Course Assessment:

Year 11 and HSC Course assessment programs are as below.

- Year 11 Course Assessment:
 - 1 & 2 ...
Objective & short response examination, as well as extended response submission
 - 3... End of Preliminary course formal examination
- HSC Course Assessment:
 - 1, 2 & 3 ...
Objective & short response examination, as well as extended response submission
 - 4 ... Trial HSC formal examination

Additional Information:

Additional information in regards to this course is available via the NSW Education Standards Authority. Search for 'NESA Economics'.